

Tennis Sydney Inc. Treasurer's Report 2019



Executive Summary

This report provides a financial overview of Tennis Sydney Inc. activities for the 12 months ending December 31, 2018.

2018 was a year when the Club welcomed a new committee. Our main focus was to look at new ways to enhance membership experience within the club, with an emphasis on tournament benefits e.g. player bags, goodies etc. and social events whilst aiming to maintain a sound financial position.

To summarize the Club's financial position ending December 31, 2018;

- For CY18, revenue recorded \$115.5K, -\$11.5k; Membership was up slightly +\$.25k, Sunday Social -\$8.7k.
- Despite revenues being down against the prior year, the Club operated at a net surplus of -\$4k, largely due to decreasing expenses and current liabilities also decreased -\$12.4k
- The Club's cash position decreased by -\$8K, mostly due to release of prior year's current liabilities

Highlights

- Membership: Total number of financial members in 2018 was 265 up vs prior year generating \$11.6K of membership income.
- Tournaments: We ran 7 tournaments, including two GLTA tournaments, generating total income of \$39K with income remaining flat on the prior period.
- Sunday social: We generated income of \$34K, -\$8.7K on the prior period due to the low number of participants in the 1st half of the year.

Moving forward....

Financially, we hope 2019 is a year to increase our member experience further and provide more robust tournaments and competitions. As we've seen more positive feedback on these and social events we will continue to give more back to the membership and look for ways to fund these events in 2019.

Jason Skinner
Treasurer
Tennis Sydney Inc.