



Treasurer's Report for the year ended 31 December 2013

This year Adrian Caspar handed over the treasurer duties around the end of April. We thank Adrian for volunteering his time during his period of service as treasurer.

Some changes have been made in this space since then, aimed at reducing the effort and administration involved in keeping such a great club operating from a financial perspective.

Changes include moving to a cloud based book-keeping system, with electronic feeds from our banking software. We also upgraded our banking software, which maintains our security of dual authorisation, though Brendan and myself no longer have to meet to co-sign cheques, or co-authorise electronic payments.

Some high level analysis of the year that was;

- Tennis Sydney Inc. ended the year with a cash balance of \$32,000, down approximately \$8,000 from FY12.
- Tennis Sydney Inc. maintains a good financial position with reserves to fund future growth of \$18,700.
- Tennis Sydney Inc. shows some sizeable donations during FY13, mostly relating to the FY12 period and has provisions available to donate approximately another \$3,500 from FY13's activities, in due course during FY14.
- Tennis Sydney Inc. maintains nil interest bearing liabilities.

The following financial statements are available for our members to view;

1. *Tennis Sydney Inc. Statement of Financial Performance for the year ending December 2013*
2. *Tennis Sydney Inc. Statement of Financial Position as at 31 December 2013*

Regards

Rob Sheedy

Treasurer

Tennis Sydney Inc.