

Treasurer's Report 2014



Calendar year 2014 was another successful year for the Club, with healthy growth adding to previous years. As mentioned in the President's Report, a subcommittee has been formed to make serious attempts at our Club's strategic growth strategy. The financial statements and accompanying charts demonstrate that the Club is now positioned to make serious tenders at leases when they present.

Prima facie our financials are strong, though I encourage all of our members to continue their support and continue building value in 2015 as this will enhance our credibility as we make attempts to secure our 'home ground'.

The next 24 months will hopefully be an exciting time for Tennis Sydney. I look forward to continue highlighting through our financials, what a great club we are for our members and for our community.

A summary of the results;

- Adjusted Cash at Bank of \$34,034 (excludes AGLO 2015 cash receipts belonging to 2015).
- 2014 'Contribution to Future Growth' of \$13,442. This represents 11% of revenue and includes provisions for donations pending. I believe this is an appropriate amount that balances our members' interests while also being a responsible amount for our club's future.
- Net Assets of \$36,197. Reflective of the value our members and the committee have built to date.



