

# Treasurer's Report 2015



Calendar Year 15 (CY15) results show the club contracting in financial health by 5% (change in net assets), after two consecutive years of sustainable growth in CY13 and CY14.

We had \$4,723 of website development and expenses in CY15 and will expect another \$7,000-\$8,000 next year, as a result of an exciting website development agenda which should bring a better service to our members and make the administration of the services provided a little easier.

A summary of the results;

- Adjusted Cash at Bank of \$30,633 (excludes cash receipts from AGLO that belong to AGLO 2016). This is down \$3,440 from CY14 (\$34,074)
- 2015 'Contribution to Future Growth' negative \$1,939. CY14 made a contribution of \$13,442 and CY13 a contribution of \$7,071.
- Net Assets of \$34,258. Reflective of the value our members and the committee have built to date. This shows our club's financial position contracted 5% from last year as mentioned.

We should aim to set aside the net cash received from memberships of around \$9000 per year and let the combined cash generating events like Tournaments, Sunday Social and Competitions fund the non-cash generating activities like Donations, Website Development, Administration Costs and Fees and Interest so that we can further position ourselves for potential "Home Ground" lease opportunities when they present.

If we do this we can ensure that the financial health of the club, while still strong, will remain that way into the future for the benefit of our current members and future membership.

From April 2016, I will be resigning from the role to pursue other NFP roles in Queensland where I am now based. It has been a pleasure serving the club and hope to get down to a tournament in the near future.



